



COME GROW WITH US

The vision for Montrose is to enhance the Highway 12 corridor by creating a unique identity for Montrose that promotes community pride and economic development. This is to be accomplished through quality design and architectural guidelines and street-scape and green infrastructure improvements.

Building owners/tenants along U.S. Highway 12, interested in applying for the EDA matching grant program may contact the City of Montrose at: 763-675-3717 or Economic Development Consultant Joanne Foust at: 952-758-7399 or jfoust@municipaldevelopmentgroup.com

The matching grant application form may be downloaded from the City's website at: www.Montrose-mn.com. Select the Economic Development link.



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www.montrose-mn.com

Montrose Economic
Development
Authority



Matching Grant Program

2010

COME
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City of Montrose
763.675.3717
www.montrose-mn.com



Matching Grant Program ~Montrose~

In order to assist building/business owners in implementing "Design Guidelines" Montrose's Economic Development Authority is currently offering a matching grant program for owners/occupants of businesses in Montrose. \$30,000 has been allocated for projects in 2010, with a maximum \$2,500 matching grant per business/applicant. Funds are available on a first come-first serve basis, while funds remain.

Matching grants are available to commercial properties within the commercial Zoning Districts which are making visible changes to the facades or exteriors of buildings including parking and landscaping improvements as described in the Montrose Design Guidelines Manual.



Grant Guidelines

Following are general grant program guidelines:

- **Eligible Applicants:** include building owners and/or tenants of commercial businesses that have been established/operating businesses for one or more years within Montrose. Written permission of the owner is required.
- **Required Match:** All applicants must provide matching funds on a minimum 1:1 ratio. Equity or borrowed funds are eligible matches.
- **Eligible Uses:** Grant dollars may be used for improvements to the exterior of buildings including brick replacement and repair, window and door replacement/repair, exterior awnings and signs, exterior steps/entrances, landscaping and parking (as defined in the Design Standard Manual)
- **Number of Grants:** Each applicant is generally eligible for one matching grant per calendar year; however, if grant funds remain available after October 1st, applicants may re-apply for a second project/phase.
- **Size of Grant:** The EDA is offering 12 \$2,500 matching grants for projects with a total cost of \$5,000 or more .
- **Design Guidelines:** All projects must meet the criteria identified in the Montrose Design Guidelines Manual and be approved by the City Council.
- **Project Commencement:** Projects utilizing the matching grant program may not begin prior to approval of the Design review, approval of the matching grant or issuance of a building permit.

- **Grant Payments:** Applicants shall submit a copy of the invoice for the grant related improvement to the City. Grant payments shall be made directly to the contractor or vendor completing the work or supplying the product, following certification or inspection of the approved project by the City in accordance with the Design Guidelines and other city regulations.
- **Right to Restrict:** The Montrose EDA and City Council reserve the right to restrict the use of loan funds and interpret eligibility.
- **Federal and State Requirements:** Applicants shall comply with state and federal requirements associated with the source of funding. A complete copy of requirements is available at the City offices.

CITY OF MONTROSE

Economic Development Authority
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